

DSM Capital Partners LLC is an Investment Adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and we feel it is important for you to understand these differences. Please ask us for more information. Additionally, there are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

*“Given my financial situation, should I choose an investment advisory service? Why or why not?”*

*“How will you choose investments to recommend to me?”*

*“What is your relevant experience, including your licenses, education and other qualifications?”*

*“What do these qualifications mean?”*

We offer investment advisory services to retail investors typically on a discretionary basis pursuant to model investment strategies. Our model investment strategies are designed to achieve long-term growth of capital. We may invest in common stocks, preferred stocks, convertible securities, among others, of both domestic and foreign issuers. Our model investment strategies include US Large Cap Growth, Global Growth, Global Dividend Growth, Global Focus Growth, International Growth, and Emerging Markets Growth. More information regarding our model investment strategies can be found at: [www.dsmcapital.com/how-we-invest/](http://www.dsmcapital.com/how-we-invest/). Clients’ accounts are generally monitored daily and no less than weekly. Please note that not all client accounts will always match the relevant model investment strategy due to investment restrictions, account inception dates, and contributions and withdrawals, among other reasons. You can generally invest in our model investment strategies through separately managed accounts, pooled investment vehicles, and wrap-fee programs. All minimum investment amounts are subject to our discretion. The following initial minimum investment amounts apply:

**Separately Managed Accounts:** (1) US Large Cap Growth – USD 1,500,000. (2) Global Growth, Global Focus Growth, Global Dividend Growth, International Growth and Emerging Markets Growth – USD 5,000,000.

**Pooled Investment Vehicles:** (1) DSM All World Growth Trust – USD 1,000,000. (2) DSM Capital Partners Fund (SICAV) – USD/Euro 25,000. (3) DSM US Large Cap Growth CIF – no stated minimum investment.

**Wrap-Fee Programs:** (1) USD 100,000. Wrap-fee Sponsors may allocate accounts below this limit, and we may not accept any wrap-fee account for any reason. Please refer to the Sponsor’s brochures for conditions for participation.

**What fees will I pay?**

**Separately Managed Accounts** – Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses, such as those imposed by custodians, broker-dealers, and other parties, which are incurred by a client.

**US Large Cap Growth**

The annualized fee for a separately managed account will be charged as a percentage of assets under management:

**AUM under USD 200 Million - Annualized Tiered Fee**

- First USD 5 million - 1.00%
- From USD >5 million to 20 million - 0.75%
- From USD >20 million to 100 million - 0.625%
- From USD >100 million - 0.50%

**AUM =>USD 200 Million – Annualized Alternative Flat Fee**

- Entire Account Value - 0.45%

Should an account start with USD 200 million or more and withdraw money below 200 million, the Annualized Alternative Flat Fee will revert to the Annualized Tiered Fee above.

**Global Growth / Global Dividend Growth**

The annualized fee for a separately managed account will be charged as a percentage of assets under management:

**AUM - Annualized Fee**

- First USD 25 million - 0.65%
- From USD >25 million to USD 50 million - 0.60%
- From USD >50 million to USD 100 million - 0.55%
- From USD >100 million to USD 200 million - 0.50%
- Over USD 200 million - 0.45%

### **International Growth / Emerging Markets Growth**

The annualized fee for a separately managed account will be charged as a percentage of assets under management:

#### **AUM - Annualized Fee**

- First USD 50 million - 0.70%
- From USD >50 million to USD 100 million - 0.65%
- From USD >100 million to USD 200 million - 0.60%
- Over USD 200 million - 0.55%

### **Global Focus Growth**

The annualized fee for a separately managed account will be charged as a percentage of assets under management:

#### **AUM - Annualized Fee**

All Asset Sizes - 1.00%

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

### **Pooled Investment Vehicles**

We will generally enter into an investment advisory agreement that entitles us to all or a certain portion of the pooled vehicle’s management fee based on its net assets. Please refer to the offering documents of each pooled investment vehicle for a detailed discussion regarding the fees received by us.

### **Wrap-Fee Programs**

We are normally paid a portion of the total wrap-fee charged by the Sponsor, typically receiving up to a maximum of 0.45% of client’s assets. The wrap-fee paid by clients in these programs will generally exceed our management fee for a separately managed account. For a complete description, clients in wrap-fee programs should review the Sponsor’s brochure.

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

*“How might your conflicts of interest affect me, and how will you address them?”*

We manage client accounts paying both performance-based fees and asset-based fees under the same strategies. This presents a conflict as we can potentially receive greater fees from performance-based fee than asset-based fee clients. Our policies are designed to help ensure fair and equal treatment of clients and prevent conflicts from influencing the allocation of investment opportunities. Also, we encourage employees to personally invest in the same model strategies and securities as clients. This may cause a conflict as our employees may invest in the same securities, at the same or different times, than they’re purchased or sold for you. To address this, our employees and their immediate family must follow our Code of Ethics.

### **How do your financial professionals make money?**

Our financial professionals are paid a salary and additional compensation based on the revenue we earn from our advisory services.

*“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*

### **Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have any legal or disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

For additional information, please visit our website, [www.dsmcapital.com](http://www.dsmcapital.com), and see our Form ADV Part 2A: [adviserinfo.sec.gov/firm/summary/113609](http://adviserinfo.sec.gov/firm/summary/113609)

You can contact us to request up-to-date information, a free copy of this relationship summary or should you have any questions by calling us at 561-618-4000. Please ask for Russell Katz, Chief Compliance Officer.

*“As a financial professional, do you have any disciplinary history? For what type of conduct?”*