

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## U.S. Large Cap Growth

Class I1-USD – ISIN: LU1557160881

A sub-fund of DSM Capital Partners Funds

Management Company: FundRock Management Company S.A.

### Objectives and Investment policy

**Objective** The Fund seeks long-term capital appreciation.

The Fund is active and its benchmark is the Russell 1000 Growth Index. The majority of the Fund's equity securities will be components of the benchmark. The Investment Manager may use its discretion to invest in companies not included in the benchmark in order to take advantage of specific investment opportunities. The Fund does not restrict the extent to which the portfolio holdings may deviate from the benchmark.

**Investment Process** The Fund's investment team uses a bottom-up, idea driven, growth style with a long-term investment horizon, coupled with a distinct valuation discipline. The team seeks to identify companies, one by one, which have growing businesses, impressive fundamentals, above average profitability and successful managements. Companies typically have 10% or better historical revenue and earnings growth, generate free cash flow and have attractive financial returns that are stable or rising. The Investment Manager's view of the world informs its company choices and position size.

Under normal circumstances, the Fund will invest at least 80% of its net assets in equity securities of large capitalization companies. Equity securities, as determined by the Investment Manager in its discretion, include, but are not limited to, common stocks, preferred stocks, securities convertible into common stocks, rights and warrants. A large capitalization company is one that has a market capitalization of more than USD 10 billion at the time of the investment. The Fund may also invest up to 20% of its net assets in equity securities of companies that have a market capitalization below USD 10 billion at the time of the investment. The Fund may invest 20% of its net assets in non-US securities. Shares of issuers that primarily trade on a US exchange are considered to be US securities. Also as determined by the Investment Manager, issuers that issue US securities may be domiciled and/or headquartered anywhere in the world. The Fund generally will contain 25 to 35 positions.

The Fund may, from time to time, have significant exposure to one or more issuers, industries, geographic regions or sectors of the global economy. The Fund may invest greater than 25% of its net assets in the following sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, materials, technology and telecommunications services.

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

*Shares can be bought and sold back to the Fund on any business day in Luxembourg.*

*Please refer to the Prospectus for more detailed information.*

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it can invest in equities, which tend to be more volatile than cash.

The Fund is less than 5 years old so this risk rating has been calculated by constructing a representative portfolio of assets and back testing this portfolio against a 5 year period of historical data and as such may not be a reliable indication of the future risk profile of the Fund. The instruments in this sample portfolio are similar to or identical to those that the Fund currently holds. The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator. It is also subject to the following risks:

**Growth Stocks Risk** Prices of growth stocks tend to be higher in relation to their companies' earnings. Growth stocks may be more sensitive to market, economic and political developments than other stocks which make their prices more volatile.

**Liquidity Risk** The Fund is invested in markets that may be affected by a decrease in liquidity. Such market conditions would impact the prices at which the Investment Manager opens and closes positions.

**Investment Risk** The Fund may not achieve its investment objective. An investment in any Fund involves investment risks including possible loss of the amount invested.

**Operational Risk** There is no guarantee that the Fund will meet its investment objective. Neither the Investment Manager, nor any other party guarantees the performance of the Fund, nor do they assure that the market value of an investment in the Fund will not decline.

**Concentration Risk** To the extent that the Fund's investments are concentrated in a particular company, the Fund may be susceptible to losses due to adverse occurrences affecting that company, industry, or sector.

**Currency Risk** Fluctuations in exchange rates may cause the value of the Fund's investments to decline.

*For full details of the Fund's risks, please see the Prospectus.*

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The management charge is fixed and other Fund expenses are capped. Up to and until 31 December 2021, to the extent that the Ongoing Charges per Class exceed the percentage for each Class noted below during any financial year, such excess amount shall be paid by the Investment Manager, subject to recoupment by the Investment Management over a period not exceeding five years. For the avoidance of doubt, the recoupment will not lead to the aforementioned Ongoing Charges being exceeded. The Investment Manager may decide on a voluntary basis to extend year by year the above-mentioned period in which it will pay such excess amount.

The ongoing charges figure is an estimate based on the expected total of charges. This figure may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see section 11 of Appendix II of the Prospectus covering this Fund. The Prospectus is available under [www.dsmsicav.com](http://www.dsmsicav.com).

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

### Charges taken from the Sub-Fund over a year

Ongoing charge	0.99%
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### Charges taken from the Sub-Fund under certain specific conditions

Performance fee	None
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## Past Performance

- The Fund does not have an operating history upon which prospective investors may base an evaluation of the likely performance of the Fund. Actual performance results will be indicated after the Fund has undergone one full calendar year of operating history.
- Sub-Fund inception: 19 July 2016.

### U.S. Large Cap Growth Class I1-USD in USD



## Practical Information

**Custodian:** The Fund's custodian is Northern Trust Global Services SE, Luxembourg Branch.

**Additional Information:** For additional information on the Fund, other shares classes of this Sub-Fund and on other Sub-Funds, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual reports in English, please contact the Fund or the Management Company at their registered offices or at [www.dsmsicav.com](http://www.dsmsicav.com).

**Tax:** The Fund is subject to the tax laws and regulations of Luxembourg. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial advisor.

- DSM Capital Partners Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the SICAV.
- Subject to the qualifications and requirements for investment being met and the Board approving the switching, Shareholders may switch Shares of a Class of the Sub-Fund into Shares of another Class of the Sub-Fund or of another Sub-Fund without any charge. There is no minimum switching amount.
- Please refer to the Prospectus for more detailed information. The current Prospectus and the price of shares can be found at [www.dsmsicav.com](http://www.dsmsicav.com).

*This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.*

*FundRock Management Company S.A. is authorised in Luxembourg and regulated by the CSSF.*

The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: <https://www.fundrock.com/en/information/remuneration-policy> and a paper copy will be made available free of charge upon request at the Management Company's registered office.

*This Key Investor Information is accurate as at – 19 February 2021.*